GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:3966
ANSWERED ON:21.04.2008
FOREIGN INVESTMENT IN AGRICULTURE
Kaushal Shri Raghuvir Singh

Will the Minister of AGRICULTURE be pleased to state:

(a) the proportion of Foreign Direct Investment (FDI) in the agriculture sector out of the total FDI in the country during the last three years;

(b) whether the Government proposes to reserve a certain percentage of foreign investment for the agriculture sector; and

(c) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE(SHRI KANTI LAL BHURIA)

(a): A statement, made available by Department of Industrial Policy & Promotion,indicating financial year wise FDI inflow from April, 2004 to January 2008 in various sectors including Agriculture Services is given at Annexure-I.

(b) & (c): Under the liberalized economic environment,investment decisions are taken by the entrepreneurs based on their techno-economic judgments and commercial considerations. Government has not fixed any target for FDI.